

FOR RELEASE  
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## **Launch of the Sydney Cleantech Network: Cleantech Becomes Mainstream**

The upcoming launch of the Sydney Cleantech Network is a fascinating development in the growth of the Australian cleantech sector. As evidenced by the supporting partners of the Network, cleantech is turning into a mainstream sector with advisory services coming from some of Australia's leading companies.

Cleantech is a term that is increasingly being used to describe products and services that improve operational performance, productivity or efficiency while reducing costs, inputs, energy consumption, waste or pollution.

The Sydney Cleantech Network is the initiative of Australian CleanTech which provides research services and investment analysis of the cleantech sector.

Commenting on the launch, John O'Brien, Managing Director of Australian CleanTech said that that cleantech encompasses companies that have both environmental and economic benefits. "By providing an environment for discussion, education and collaboration, the Sydney Cleantech Network will help drive the growth of the sector".

The Sydney Cleantech Network aims to engage with cleantech companies, investors in the sector, government service providers and academia. Mr O'Brien believes that the combination of these four groups will foster the greatest leaps forward.

The launch of the Sydney Cleantech Network is on 22 September and will be hosted by KPMG at its offices at 10 Shelley Street.

Australian CleanTech has estimated that, if the Australian growth matches the global forecasts, annual revenue for the Australian cleantech sector could exceed \$35Bn within the next 10 years.

"Successful cleantech investments are about looking at future trends and understanding which technologies will achieve both economic and sustainable development," Mr O'Brien said.

"The drivers behind cleantech are much more than just climate change. Increasing wealth, increasing populations and decreasing natural resources require the world to adapt to cleaner technologies," he added.

Mr O'Brien concluded by dismissing what some commentators have coined as a 'green bubble', similar to the IT bubble of the turn of the century. "With many real assets being constructed and global demand for its products and services increasing, the cleantech revolution is here to stay."

“The discussions over the politics and vested interests of the CPRS and the RET legislation are getting lots of coverage. Regardless of those outcomes, the cleantech sector will continue to grow and prosper as Australian companies continue to adopt technologies that reduce costs through being more efficient and using less resources”.

The Network events will provide an opportunity for emerging cleantech companies to ‘pitch’ for investment and partners. This will not only improve the chances of commercialisation but also help to educate investors on the opportunities that exist. The five companies selected to pitch at the launch are detailed in the table below.

| Company                 | Cleantech Sub-sector | Overview   |
|-------------------------|----------------------|--|
| CMA Corp                | Recycling            | CMA Corporation Limited is a leading integrated Australian-based recycling group that provides products and services to customers in three continents. |
| Acoustica               | Building Materials   | Commercialising the world’s best "Green" Noise Barrier - Quietwave® Captive Membrane Technology.   |
| T3Energy                | Energy Efficiency    | T3Energy’s solar space heating and super-insulated building technologies will reduce energy consumption in homes by up to 80%.                         |
| Azure Energy            | Solar                | The Azure Energy ALI system produces seven forms of energy from Solar Energy, in all weather conditions  |
| Universal Power Storage | Energy Storage       | Universal Power Storage’s Massive Electrical Storage technology has the potential to deliver the largest scale electrical storage system in the world. |

The supporting partners for the Sydney Cleantech Network are:

- **Australian Securities Exchange** – stock market listing and carbon markets
- **Clayton Utz** – legal services
- **Macquarie Capital Advisors** – transaction advise and capital raising
- **KPMG** – accounting, grants and tax services
- **New Energy Finance** – global clean energy research and reports
- **Griffith Hack** – patent attorneys

**FURTHER INFORMATION:**

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The Sydney Cleantech Network holds events that provide opportunities for making new connections and starting new discussions. For more information on the network see [www.auscleantech.com.au](http://www.auscleantech.com.au) or email [scn@auscleantech.com.au](mailto:scn@auscleantech.com.au).

**What is Cleantech?**

Sub-sectors of cleantech include renewable energy technologies (wind, solar thermal and photovoltaics, wave, tidal, hydro, geothermal, biomass and biogas), water technologies that increase efficiency, energy efficiency, green buildings, biomaterials, waste management and recycling, energy storage, fuel cell technologies, low emission vehicle technologies, environmental services, biofuels and carbon trading.