



2 NOVEMBER 2011

## October 2011 Result – Nearly Playing Catch-up!

The **ACT Australian CleanTech Index** rose strongly in October 2011 but still managed to underperform both the S&P ASX200 Index and the S&P Small Ordinaries Index.

The ACT Australian CleanTech Index rose from 36.4 to 38.8 over the month of October recording a 6.7% gain. This compared to the S&P ASX200 gain of 8.6% and the S&P ASX Small Ordinaries Index gain of 9.3%. The **Australian CleanTech 20** also underperformed its benchmarks this month. All of the longer term measures of the performance for the ACT Australian CleanTech Index remain significantly below its benchmarks.

Whilst the anti-Carbon Tax and climate-sceptic debate appears to be receding slightly in Australia, it appears there is still little confidence in Australian investors that cleantech has a bright future.

Percentage Change	FY07	FY08	FY09	FY10	FY11	Oct'11	3 Months	6 Months	12 Months	3 Years
<b>ACT Australian CleanTech Index</b>	42.9%	-16.0%	-38.7%	-32.0%	-8.1%	<b>6.7%</b>	-19.6%	-25.9%	-28.9%	-34.9%
<b>Australian CleanTech 20</b>	56.4%	-20.7%	-34.6%	-16.3%	-17.6%	<b>6.2%</b>	-20.7%	-38.8%	-41.6%	-39.6%
<b>S&amp;P/ASX200</b>	25.4%	-16.4%	-25.8%	11.8%	4.2%	<b>8.6%</b>	-2.5%	-10.7%	-7.1%	8.8%
<b>S&amp;P/ASX Small Ords</b>	40.4%	-23.0%	-32.4%	10.5%	9.5%	<b>9.3%</b>	-7.1%	-13.2%	-10.1%	35.3%

The market capitalisation of the 76 stocks in the ACT Australian CleanTech Index is A\$6.9 billion falling from its peak of \$16.3 billion in July 2007 but up from its all time low last month of A\$6.5 billion.

The month's performance was driven by good results driven by the general market upturn and some increasing confidence that the Carbon Tax will be passed. These included CBD Energy, Infigen Energy, Australian Renewable Fuels, Papyrus Australia, Stericorp, Medivac, Electrometals, Vmoto, Geodynamics and Earth Heat Resources, all of whom add gains in excess of 20% over the month. Companies with losses over the month of more than 15% were Cardia BioPlastics, Eco Quest, Green Rock, Hot Rock, Coffey Environments and the Environmental Group.

The ACT Australian Cleantech Index is published each month on the Australian CleanTech website at [www.auscleantech.com.au](http://www.auscleantech.com.au), in the Ethical Investor magazine, WME's Environmental Management News, the Clean Energy Council website, the SIM Venture Securities Exchange website and the London-based Cleantech Investor.

Monthly results can be emailed directly to interested parties by signing up to the distribution list at <http://www.auscleantech.com.au/Pages/cleantech.html>.

### FURTHER INFORMATION:

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### ACT Australian Cleantech Index

(ACT/AC Index, S&P/ASX200 and S&P/ASX Small Ords Indices set at 100 at 30 June 2006)

