



FOR IMMEDIATE RELEASE
3 NOVEMBER 2010

October 2010 Result – Sims Leads Another Fall!

The ACT Australian CleanTech Index fell in October 2010 and underperformed its benchmarks, the S&P ASX200 Index and the S&P Small Ordinaries Index.

The ACT Australian CleanTech Index fell from 55.8 to 54.6 over the month of October recording a 2.2% loss. This compared to the S&P ASX200 gain of 0.9% and the S&P ASX Small Ordinaries Index gain of 2.7%.

The longer term measures of the performance of the ACT Australian CleanTech Index all remain significantly below its benchmarks.

Percentage Change	FY07	FY08	FY09	FY10	Oct'10	3 Months	6 Months	12 Months	3 Years
ACT Australian CleanTech Index	42.9%	-16.0%	-38.7%	-32.0%	-2.2%	1.3%	-15.0%	-22.2%	-59.2%
S&P/ASX200	25.4%	-16.4%	-25.8%	11.8%	0.9%	3.6%	-2.1%	2.4%	-30.6%
S&P/ASX Small Ords	40.4%	-23.0%	-32.4%	10.5%	2.7%	13.5%	5.6%	11.3%	-33.7%

The market capitalisation of the 76 stocks in the ACT Australian CleanTech Index is A\$10.2 billion falling from its peak of \$16.3 billion in July 2007.

The month's performance was driven by poor results from many companies including the Crane Group, CleanTeQ, Sims Metal Management and BluGlass. These results were partially offset by good results from Advanced Energy Systems, Hydromet, Phoslock Water Solutions, Galaxy Resources, Orocobre, Enerji and Carnegie Wave Energy. The 9% fall in the share price of Sims Metal Management was the primary driver in the fall.

The ACT Australian Cleantech Index is updated each month and published on the Australian CleanTech website at www.auscleantech.com.au, in the Ethical Investor magazine, WME's Environmental Management News and the London based Cleantech Investor.

Monthly results can be emailed directly to interested parties by signing up to the distribution list at <http://www.auscleantech.com.au/Pages/cleantech.html>.

FURTHER INFORMATION:

John O'Brien
Managing Director, Australian CleanTech
Ph: 0419 826 372
john.obrien@auscleantech.com.au

