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October 2009 Result – Another Poor Month

The ACT Australian CleanTech Index fell during October 2009 to a greater extent than both its benchmarks, the S&P ASX200 Index and the S&P Small Ordinaries Index.

The ACT Australian CleanTech Index fell from 74.6 to 70.1 over the month of October recording a 6.0% loss. This compared to the S&P ASX200 loss of 3.8% and the S&P ASX Small Ordinaries Index loss of 3.3%.

The calendar year to date gain for the ACT Australian CleanTech Index of 12.9% is now significantly below its benchmarks with the S&P ASX200 at 25.2% and the S&P ASX Small Ordinaries at 45.5%.

Percentage Change	FY07	FY08	FY09	AUG'09	YTD FY09	YTD CY09
ACT Australian CleanTech Index	42.9%	-16.0%	-38.7%	-6.0%	-4.8%	12.9%
S&P/ASX200	25.4%	-16.4%	-25.8%	-3.8%	17.7%	25.2%
S&P/ASX Small Ords	40.4%	-23.0%	-32.4%	-3.3%	18.0%	45.5%

The market capitalisation of the 77 stocks in the ACT Australian CleanTech Index is A\$10.5 billion falling from its peak of \$16.3 billion in July 2007. The month's performance was driven by poor results from Quantum Energy, the Crane Group (profit-warning), Ceramic Fuel Cells (profit-taking), Willmott Forests, Stericorp and, most significantly, a 9% drop in the price of Sims Metal Management following a first quarter profit result that was 77% down on the previous corresponding period.

The results were partially offset by strong results from EnviroMission, Transfield Services Infrastructure Fund, Tox-Free Solutions, Pro-Pak Packaging, CBD Energy, the CO2 Group and BioProspect.

The ACT Australian Cleantech Index is updated each month and published on the Australian CleanTech website at www.auscleantech.com.au, in the Ethical Investor magazine, WME's Environmental Management News and the London based Cleantech Investor. A summary of the week's results are also presented on Friday evening on Sky News' Eco Report by HunterHall.

Monthly results can emailed directly to interested parties by sending an email to index@auscleantech.com.au with 'Index Subscription Request' in the Subject line.

FURTHER INFORMATION:

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