

2 DECEMBER 2013

November 2013 Result: Outperforms ASX200 by 9.7% over Six Months

The **ACT Australian CleanTech Index** rose in November 2013 and again outperformed both the S&P ASX200 Index and the S&P Small Ordinaries.

The ACT Australian CleanTech Index rose from 37.1 to 38.5 over the month of November recording a **3.7% gain**. This compared to the S&P ASX200 loss of 1.9% and the S&P ASX Small Ordinaries Index loss of 5.3%. The **Australian CleanTech 20** recorded a slightly better result with a gain of 3.8%.

The ACT Australian CleanTech Index has now outperformed both the benchmark indices over the last three, six and twelve months. **Over the last six months it is running 9.7% ahead of the ASX200.**

The best performing sub-indices for the month were the ACT Water Index with a gain of 10.7%, driven by strong gains from Reece Australia Holdings, and the ACT Environment Index with a 9.6% gain.

The two weakest sub-indices through November were the ACT Biofuels Index which recorded a loss of 21.2% (who would have thought it could get any lower!) and the ACT Geothermal Index recording a loss of 10.2%.

The gains seem to be being driven by a gradual strengthening and stabilising of the larger stocks in the Index with reduced volatility across the smaller stocks. The Federal Government's withdrawal of support programs for the sector does not appear to be having an impact on the listed companies, maybe because most of the beneficiaries were private companies.

| Percentage Change | FY11 | FY12 | FY13 | NOV'13 | 3 Mnths | 6 Mnths | 12 Mnths | 3 Years |
|---------------------------------------|--------|--------|-------|--------------|---------|---------|----------|---------|
| ACT Australian CleanTech Index | -8.1% | -30.3% | -3.5% | 3.7% | 11.7% | 17.7% | 21.7% | -29.6% |
| Australian CleanTech 20 | -17.6% | -29.2% | -2.0% | 3.8% | 12.3% | 17.4% | 22.6% | -39.7% |
| S&P/ASX200 | 4.2% | -9.6% | 17.3% | -1.9% | 3.6% | 8.0% | 18.1% | 15.2% |
| S&P/ASX Small Ords | 9.5% | -15.0% | -8.3% | -5.3% | -2.0% | 2.1% | -3.1% | -20.9% |

The market capitalisation of the 68 stocks in the ACT Australian CleanTech Index is A\$10.8 billion falling from its peak of \$16.3 billion in July 2007 but up from its low of A\$6.2 billion in July 2012.



The Definitive Measure of Australian Cleantech Industry Performance

The month's performance was driven by 11 companies with gains of more than 20%. The greatest gains were recorded by Cardia BioPlastics, EnviroMission and Phoslock Water Solutions.

These gains were partially offset by 11 companies recording losses of more than 20% led by Galaxy Resources, Enerji and Wasabi Energy.

These best and worst performers are shown in the table below.

| November 2013 | |
|--|--|
| Best Performers - Share Price Gain > 20% | Worst Performers - Share Price Loss >20% |
| EnviroMission | K2 Energy Limited |
| CBD Energy | Australian Renewable Fuels |
| Actinogen | Algae.Tec |
| Phoslock Water Solutions | CleanTeQ |
| Papyrus Australia | Intec |
| Cardia BioPlastics | Enerji |
| Vmoto | Galaxy Resources |
| Greenearth Energy | Wasabi Energy |
| Coffey | Carbon Conscious |
| Australian Ethical Investment | Pacific Environment |
| Soil Sub Technologies | Aeris Environmental |

The ACT Australian Cleantech Index is published each month on the Australian CleanTech website at www.auscleantech.com.au, in the Ethical Investor magazine, WME's Environmental Management News, the Clean Energy Council website, the SIM Venture Securities Exchange website and the London-based Cleantech Investor.

Monthly results can be emailed directly to interested parties by signing up to the distribution list at <http://www.auscleantech.com.au/Pages/cleantech.html>.

FURTHER INFORMATION:

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