

May 2014 Result: Weak Month Led by falls from Sylex Systems and Mighty River Power

The **ACT Australian CleanTech Index** fell in May 2014 and underperformed both the Small Ordinaries and the ASX200.

The ACT Australian CleanTech Index fell from 38.0 to 37.2 over the month of May recording a **2.3% loss**. This compared to the S&P ASX200 gain of 0.1% and the S&P ASX Small Ordinaries Index gain also of 0.1%. The **Australian CleanTech 20** recorded a slightly better result with a loss of 2.1%.

The best performing sub-indices for the month were the ACT Waste Index with a gain of 0.1% and the ACT Water Index with a loss of just 0.7%.

The two weakest sub-indices through May were the ACT Biofuels Index (as usual!) which recorded a loss of 25.0% and the ACT Solar Index recording a loss of 18.3%.

Percentage Change	FY11	FY12	FY13	1H FY14	MAY'14	3 Mnths	6 Mnths	12 Mnths	3 Years
ACT Australian CleanTech Index	-8.1%	-30.3%	-3.5%	28.9%	-2.3%	-3.2%	-3.5%	13.6%	-23.0%
Australian CleanTech 20	-17.6%	-29.2%	-2.0%	28.8%	-2.1%	-2.9%	-3.2%	13.6%	-33.2%
S&P/ASX200	4.2%	-9.6%	17.3%	11.4%	0.1%	1.6%	3.2%	11.5%	17.7%
S&P/ASX Small Ords	9.5%	-15.0%	-8.3%	12.8%	0.1%	-3.1%	0.8%	2.9%	-19.0%

The market capitalisation of the 64 stocks in the ACT Australian CleanTech Index is A\$14.3 billion falling from its peak of \$16.3 billion in July 2007 but up from its low of A\$6.2 billion in July 2012.

The month's performance was driven by 12 companies with losses of more than 10%. The greatest percentage losses were recorded by Water Resources Group (WRG), Australian Renewable Fuels (ARW) and Papyrus Australia (PPY). These losses were partially offset by 7 companies recording gains of more than 10% led by Phoslock Water Solutions (PHK), Intec (INL) and RedFlow (RFX).

The greatest losses in market capitalisation over the month were recorded by Mighty River Power (MYT), Sylex Systems (SLX) and Sims Metal Management (SGM). These best and worst performers are shown in the table below.

May 2014		
Best Performers - Share Price Gain > 10%	Worst Performers - Share Price Loss >10%	
Dyesol Phoslock Water Solutions Novarise Renewable Resources Intec Eden Energy Galaxy Resources RedFlow	Solco EnviroMission Sylex Systems Actinogen Australian Renewable Fuels Algae.Tec	Water Resources Group CleanTeQ Papyrus Australia AnaeCo Geodynamics CO2 Group

The ACT Australian Cleantech Index is published each month on the Australian CleanTech website at www.auscleantech.com.au, in the Ethical Investor magazine, WME's Environmental Management News, the Clean Energy Council website, the SIM Venture Securities Exchange website and the London-based Cleantech Investor.

Monthly results can be emailed directly to interested parties by signing up to the distribution list at <http://www.auscleantech.com.au/Pages/cleantech.html>.

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