

2 JUNE 2012

May 2012 Result – Dropping off a Cliff Again!

The **ACT Australian CleanTech Index** fell in May 2012 underperforming both the S&P ASX200 Index and the S&P Small Ordinaries Index.

The ACT Australian CleanTech Index fell from 39.8 to 34.7 over the month of May recording a 12.8% loss. This compared to the S&P ASX200 loss of 8.1% and the S&P ASX Small Ordinaries Index loss of 10.0%. The **Australian CleanTech 20** recorded a similar loss of 12.4%.

The three and six month figures for the ACT Australian CleanTech Index have now again fallen behind the general market.

Percentage Change	FY07	FY08	FY09	FY10	FY11	May'12	3 Months	6 Months	12 Months	3 Years
ACT Australian CleanTech Index	42.9%	-16.0%	-38.7%	-32.0%	-8.1%	-12.8%	-16.4%	-5.8%	-28.0%	-50.2%
Australian CleanTech 20	56.4%	-20.7%	-34.6%	-16.3%	-17.6%	-12.4%	-15.6%	-2.8%	-38.4%	-52.7%
S&P/ASX200	25.4%	-16.4%	-25.8%	11.8%	4.2%	-8.1%	-4.4%	-0.6%	-12.7%	8.5%
S&P/ASX Small Ords	40.4%	-23.0%	-32.4%	10.5%	9.5%	-10.0%	-10.7%	-3.1%	-16.3%	11.3%

The market capitalisation of the 74 stocks in the ACT Australian CleanTech Index is A\$6.8 billion falling from its peak of \$16.3 billion in July 2007 but just up from its low point of A\$6.4 billion in September 2011.

The month's performance was driven by losses from 16 companies with losses of more than 25%. The biggest loss of market Capitalisation was recorded by Sims Metal Management which lost over \$600m in its value recording a 21.2% loss over the month. Only 6 companies recorded gains over the month. These best and worst performers are shown in the table below.

April 2012	
Best Performers - Share Price Gain > 0%	Worst Performers - Share Price Loss > 25%
Sterling Biofuels AnaeCo Novarise Renewable Resources Enerji Vmoto Environmental Group	Solco Australian Renewable Fuels Mission NewEnergy CMA Corporation Papyrus Australia Medivac Carbon Polymers Electrometals Cardia BioPlastics Eden Energy RedFlow Green Rock KUTh Energy Aeris Environmental BioProspect Soil Sub Technologies



The ACT Australian Cleantech Index is published each month on the Australian CleanTech website at www.auscleantech.com.au, in the Ethical Investor magazine, WME's Environmental Management News, the Clean Energy Council website, the SIM Venture Securities Exchange website and the London-based Cleantech Investor.

Monthly results can be emailed directly to interested parties by signing up to the distribution list at <http://www.auscleantech.com.au/Pages/cleantech.html> .

FURTHER INFORMATION:

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