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May 2010 Result – Falling with the Market Again!

The ACT Australian CleanTech Index fell during May 2010 and fell further behind its benchmarks, the S&P ASX200 Index and the S&P Small Ordinaries Index.

The ACT Australian CleanTech Index fell from 64.1 to 58.6 over the month of May recording a 8.7% loss. This compared to the S&P ASX200 loss of 6.9% and the S&P ASX Small Ordinaries Index loss of 8.5%.

The financial year-to-date loss for the ACT Australian CleanTech Index of 20.5% remains significantly below its benchmarks with the S&P ASX200 showing a gain of 14.7% and the S&P ASX Small Ordinaries at 13.9%.

Percentage Change	FY07	FY08	FY09	1H10	MAY'10	YTD CY10	YTD FY10
ACT Australian CleanTech Index	42.9%	-16.0%	-38.7%	-4.9%	-8.7%	-16.4%	-20.5%
S&P/ASX200	25.4%	-16.4%	-25.8%	24.3%	-6.9%	-7.8%	14.7%
S&P/ASX Small Ords	40.4%	-23.0%	-32.4%	26.7%	-8.5%	-10.1%	13.9%

The market capitalisation of the 78 stocks in the ACT Australian CleanTech Index is A\$10.3 billion falling from its peak of \$16.3 billion in July 2007 and having lost A\$1.0 billion in the last month.

The month's performance was driven by poor results from many companies including Infigen Energy (again!), Transfield Services Infrastructure Fund, Mission New Energy, Papyrus Australia, Gale Pacific, Galaxy Resources, Orocobre, Geodynamics and Coffey Environments. The only companies in the entire index to record gains during the month, all of which were only small, were EnviroMission, Dolomatrix, Reclaim Industries and Pacific Environment.

The ACT Australian Cleantech Index is updated each month and published on the Australian CleanTech website at www.auscleantech.com.au, in the Ethical Investor magazine, WME's Environmental Management News and the London based Cleantech Investor. A summary of the week's results are also presented on Friday evening on Sky News' Eco Report by HunterHall.

Monthly results can be emailed directly to interested parties by signing up to the distribution list at http://www.auscleantech.com.au/Pages/cleantech.html.

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