

## January 2017 Result: Outperformance Led by Meridian Energy

**Australian CleanTech Index** rose 0.4% in January 2017 and again outperformed the wider market.

The Australian CleanTech Index rose from 58.11 to 58.31 over the month of January recording a **0.4% gain**. This compared to the ASX200 loss of 0.6% and the ASX Small Ordinaries Index loss of 2.5%. The **Australian CleanTech 20** also rose by 0.4% for the month.

The CleanTech Index also continues to materially outperform the wider market over the last 6, 12 and 36 months. **The 12-month performance leads the ASX200 by over 20%.**

The best performing sub-index for the month was the Australian Renewable Energy Index with a 3.7% gain, led by Meridian Energy. The Australian Efficiency & Storage Index also had a good performance recording a 3.0% gain for the month led by Galaxy Resources. The weakest sub-index through January was the Australian Waste Index recording a loss of 8.9%, led by the 12.8% loss for the ever volatile Sims Metal Management.

Percentage Change	FY13	FY14	FY15	FY16	JAN'17	3 Mnths	6 Mnths	12 Mnths	3 Years
<b>ACT Australian CleanTech Index</b>	-3.5%	19.6%	16.6%	21.3%	<b>0.4%</b>	5.0%	7.0%	35.7%	48.5%
<b>Australian CleanTech 20</b>	-2.0%	19.6%	16.0%	18.4%	<b>0.4%</b>	5.6%	7.8%	36.8%	45.9%
<b>ASX200</b>	17.3%	12.3%	1.3%	-4.3%	<b>-0.6%</b>	5.9%	1.2%	12.5%	8.5%
<b>ASX Small Ords</b>	-8.3%	9.6%	-2.8%	10.4%	<b>-2.5%</b>	-0.5%	-6.4%	12.6%	9.0%

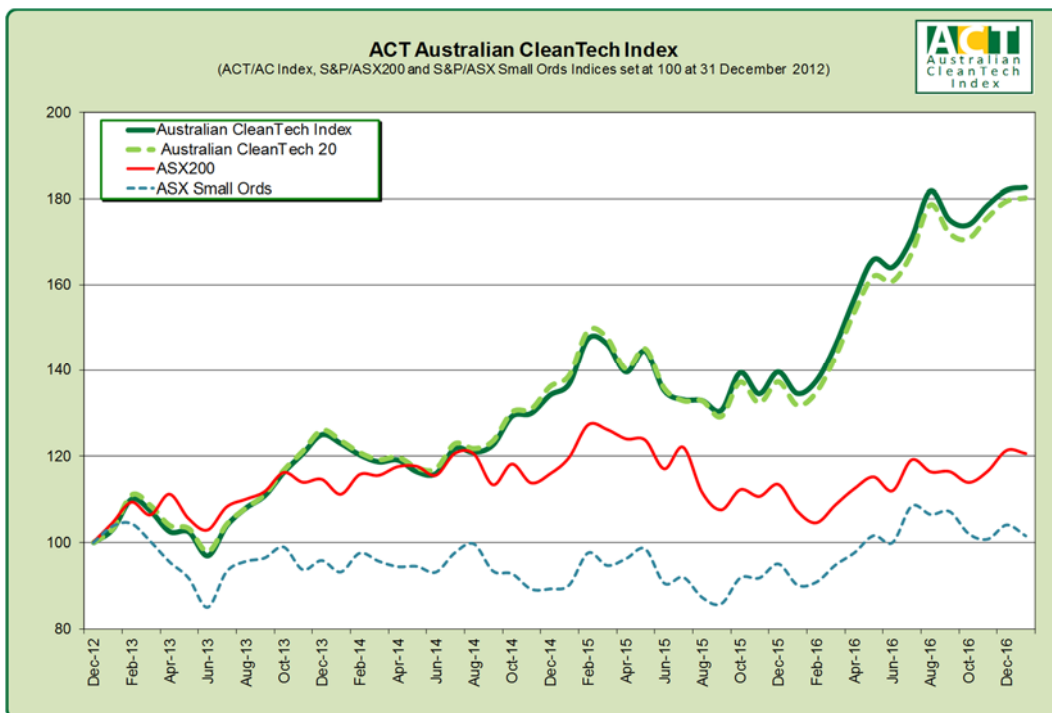
The market capitalisation of the 62 stocks in the Australian CleanTech Index is A\$32.2 billion, recording another new high for the sector.

The month's performance included 14 companies with **gains of more than 15%**. The greatest percentage gains were recorded by **Enerji (ERJ)**, **Papyrus Australia (PPY)** and **Carnegie Clean Energy (CCE)**. The greatest market capitalisation gain was recorded by **Meridian Energy (MEZ)**.

These gains were partially offset by 6 companies recording **losses of more than 15%** led by **Quantum Energy (QTM)**, **Vmoto (VMT)** and **RedFlow (RFX)**. The greatest market capitalisation loss was recorded by **Sims Metal Management (SGM)**.

These best and worst performers are shown in the table below.

January 2017	
Best Performers Share Price Gain > 15%	Worst Performers Share Price Loss >15%
Sterling Biofuels CleanTeQ Papyrus Australia Intec Traffic Technologies Enerji Eden Energy Galaxy Resources Australian Vanadium Lithium Australia Protean Wave Energy Carnegie Clean Energy Pacific Energy	Quantum Energy Actinogen Phoslock Water Solutions RedFlow Vmoto ReNu Energy Limited



The Australian CleanTech Index is published each month on the Australian CleanTech website at [www.auscleantech.com.au](http://www.auscleantech.com.au) and various high quality domestic and international publications.

Monthly performance reports can be emailed directly by signing up to the distribution list at [www.auscleantech.com.au/pages/ACT\\_Australian\\_Cleantech\\_Index.php](http://www.auscleantech.com.au/pages/ACT_Australian_Cleantech_Index.php).

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