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January 2011 Result – Back to Underperformance!

The ACT Australian CleanTech Index fell in January 2011 and underperformed both its benchmarks, the S&P ASX200 Index and the S&P Small Ordinaries Index.

The ACT Australian CleanTech Index fell from 60.6 to 57.5 over the month of January recording a 5.2% loss. This compared to the S&P ASX200 loss of 0.3% and the S&P ASX Small Ordinaries Index loss of 2.1%.

Whilst the three and six month returns for the ACT Australian CleanTech Index are better than the S&P ASX200, the other longer term measures of the performance all remain significantly below its benchmarks.

Percentage Change	FY07	FY08	FY09	FY10	Jan'11	3 Months	6 Months	12 Months	3 Years
ACT Australian CleanTech Index	42.9%	-16.0%	-38.7%	-32.0%	-5.2%	5.3%	6.8%	-14.7%	-49.4%
S&P/ASX200	25.4%	-16.4%	-25.8%	11.8%	-0.3%	1.9%	5.5%	2.2%	-15.0%
S&P/ASX Small Ords	40.4%	-23.0%	-32.4%	10.5%	-2.1%	4.8%	18.9%	14.2%	-13.7%

The market capitalisation of the 80 stocks in the ACT Australian CleanTech Index is A\$11.1 billion falling from its peak of \$16.3 billion in July 2007.

The month's performance was driven by poor results from Infigen Energy, Sims Metal Management and the two newly listed cleantech companies Redflow and Water Resources Group.

The poor results were partially offset by strong results from Advanced Energy Systems, the Crane Group (under a takeover offer from Fletcher), Stericorp, Novarise Renewable Resources, Galaxy Resources, Eden Energy and Orbital Corporation.

The ACT Australian Cleantech Index is updated each month and published on the Australian CleanTech website at www.auscleantech.com.au, in the Ethical Investor magazine, WME's Environmental Management News and the London based Cleantech Investor.

Monthly results can be emailed directly to interested parties by signing up to the distribution list at <http://www.auscleantech.com.au/Pages/cleantech.html>.

FURTHER INFORMATION:

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