

MARCH 2014

February 2014 Result: February Falls End Seven Months of Outperformance

The **ACT Australian CleanTech Index** fell in February 2014 and underperformed both the S&P ASX200 Index and the S&P Small Ordinaries.

The ACT Australian CleanTech Index fell from 39.3 to 38.4 over the month of February recording a **2.2% loss**. This compared to the S&P ASX200 gain of 4.1% and the S&P ASX Small Ordinaries Index gain of 4.4%. The **Australian CleanTech 20** recorded a slightly worse result with a loss of 2.3%.

The ACT Australian CleanTech Index ended its 7 month run of outperformance against its benchmarks although still remains ahead over the last six and twelve months. **Over the last six months it is still running 6.1% ahead of the ASX200.**

The best performing sub-indices for the month were the ACT Geothermal Index with a gain of 1.2% and the ACT Waste Index with a loss of just 0.6%.

The two weakest sub-indices through February were the ACT Biofuels Index (as usual!) which recorded a loss of 9.7% and the ACT Water Index recording a loss of 4.5%.

Percentage Change	FY11	FY12	FY13	1H FY14	FEB'14	3 Mnths	6 Mnths	12 Mnths	3 Years
ACT Australian CleanTech Index	-8.1%	-30.3%	-3.5%	28.9%	-2.2%	-0.3%	11.4%	9.3%	-31.6%
Australian CleanTech 20	-17.6%	-29.2%	-2.0%	28.8%	-2.3%	-0.3%	11.9%	8.8%	-41.2%
S&P/ASX200	4.2%	-9.6%	17.3%	11.4%	4.1%	1.6%	5.3%	5.9%	11.8%
S&P/ASX Small Ords	9.5%	-15.0%	-8.3%	12.8%	4.7%	4.1%	2.0%	-6.6%	-21.9%

The market capitalisation of the 66 stocks in the ACT Australian CleanTech Index is A\$11.9 billion falling from its peak of \$16.3 billion in July 2007 but up from its low of A\$6.2 billion in July 2012.



The Definitive Measure of Australian Cleantech Industry Performance

The month's performance was driven by 16 companies with losses of more than 10%. The greatest losses were recorded by Australian Renewable Fuels (ARW), Ceramic Fuel Cells (CFU) and Hot Rock (HRL).

These losses were partially offset by 14 companies recording gains of more than 10% led by Mission NewEnergy (MBT), Enerji (ERJ) and Soil Sub Technologies (SOI).

These best and worst performers are shown in the table below.

February 2014	
Best Performers - Share Price Gain > 10%	Worst Performers - Share Price Loss >10%
K2 Energy Limited	Dyesol
Actinogen	Solco
Mission NewEnergy	Quantum Energy
Sterling Biofuels	Infigen Energy
Papyrus Australia	SWW Energy Limited
Novarise Renewable Resources	Australian Renewable Fuels
Bluglass	Leaf Energy
Traffic Technologies	Phoslock Water Solutions
Enerji	CleanTeQ
Orocobre	EcoSave
Pacific Energy	Ceramic Fuel Cells
Orbital Corporation	RedFlow
Carbon Conscious	Energy Developments
Soil Sub Technologies	Hot Rock
	CO2 Group
	Environmental Group

The ACT Australian Cleantech Index is published each month on the Australian CleanTech website at www.auscleantech.com.au, in the Ethical Investor magazine, WME's Environmental Management News, the Clean Energy Council website, the SIM Venture Securities Exchange website and the London-based Cleantech Investor.

Monthly results can be emailed directly to interested parties by signing up to the distribution list at <http://www.auscleantech.com.au/Pages/cleantech.html>.

FURTHER INFORMATION:

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