



3 SEPTEMBER 2011

## August 2011 Result – Carbon Tax Gains all Lost!

The **ACT Australian CleanTech Index** fell in August 2011 and underperformed both the S&P ASX200 Index and the S&P Small Ordinaries Index.

The ACT Australian CleanTech Index fell from 48.3 to 44.0 over the month of August recording a 8.8% loss and wiping out the gains of July that were driven by the Carbon Tax announcements. This compared to the S&P ASX200 loss of 4.4% and the S&P ASX Small Ordinaries Index loss of 4.8%. The **Australian CleanTech 20** also underperformed its benchmarks this month.

All of the longer term measures of the performance for the ACT Australian CleanTech Index remain significantly below its benchmarks.

Whilst many other countries in our region are driving the growth of cleantech, it appears that there continue to be significant market failures with the Australian cleantech sector that are preventing investor support.

Percentage Change	FY07	FY08	FY09	FY10	FY11	Aug'11	3 Months	6 Months	12 Months	3 Years
<b>ACT Australian CleanTech Index</b>	42.9%	-16.0%	-38.7%	-32.0%	-8.1%	<b>-8.8%</b>	-8.8%	-21.6%	-14.1%	-61.1%
<b>Australian CleanTech 20</b>	56.4%	-20.7%	-34.6%	-16.3%	-17.6%	<b>-8.5%</b>	-23.6%	-34.6%	-28.6%	-64.3%
<b>S&amp;P/ASX200</b>	25.4%	-16.4%	-25.8%	11.8%	4.2%	<b>-4.4%</b>	-8.5%	-11.7%	-4.1%	-15.7%
<b>S&amp;P/ASX Small Ords</b>	40.4%	-23.0%	-32.4%	10.5%	9.5%	<b>-4.8%</b>	-6.5%	-12.7%	2.5%	-13.5%

The market capitalisation of the 76 stocks in the ACT Australian CleanTech Index is a dismal A\$7.8 billion falling from its peak of \$16.3 billion in July 2007.

The month's performance was driven by many poor results that may have resulted from the decreasing confidence in the Carbon Tax and the general downturn in the market. These included Infigen Energy, Mission NewEnergy, Phoslock Water Solutions, Transpacific Industries, Sims Metal Management, Nanosonics, Orocobre, Redflow, CO2 Group and Coffey Environments. The few good results for the month included Tox Free Solutions and Enerji.

The ACT Australian Cleantech Index is updated each month and published on the Australian CleanTech website at [www.auscleantech.com.au](http://www.auscleantech.com.au), in the Ethical Investor magazine, WME's Environmental Management News, the Clean Energy Council website, the SIM Venture Securities Exchange website and the London-based Cleantech Investor.

Monthly results can be emailed directly to interested parties by signing up to the distribution list at <http://www.auscleantech.com.au/Pages/cleantech.html>.

### FURTHER INFORMATION:

John O'Brien  
 Managing Director, Australian CleanTech  
 Ph: 0419 826 372  
[john.obrien@auscleantech.com.au](mailto:john.obrien@auscleantech.com.au)

### ACT Australian Cleantech Index

(ACT/AC Index, S&P/ASX200 and S&P/ASX Small Ords Indices set at 100 at 30 June 2006)

