

MAY 2014

April 2014 Result: April Result Propped up by NZ Hydro Stocks

The **ACT Australian CleanTech Index** rose in April 2014 and outperformed the Small Ordinaries although underperformed against the ASX200 Index.

The ACT Australian CleanTech Index rose from 37.9 to 38.0 over the month of April recording a **0.4% gain**. This compared to the S&P ASX200 gain of 1.7% and the S&P ASX Small Ordinaries Index loss of 1.3%. The **Australian CleanTech 20** recorded a slightly better result with a gain of 0.5%.

Whilst the performance over the month and the last three months is now behind the wider market, the six and twelve month figures continue to show good outperformance. **Over the last twelve months it is running 10.5% ahead of the ASX200.**

The best performing sub-indices for the month were the ACT Water Index which was unchanged and the ACT Waste Index with a loss of just 0.9%.

The two weakest sub-indices through April were the ACT Biofuels Index (as usual!) which recorded a loss of 15.7% and the ACT Environmental Services Index recording a loss of 15.3%.

The overall index performance was driven by solid 5% gains from both Meridian Energy and Mighty River Power as the New Zealand Hydro sector bailed out the poor performance on this side of the Tasman.

Percentage Change	FY11	FY12	FY13	1H FY14	FEB'14	3 Mnths	6 Mnths	12 Mnths	3 Years
ACT Australian CleanTech Index	-8.1%	-30.3%	-3.5%	28.9%	0.4%	-3.1%	2.4%	16.2%	-27.3%
Australian CleanTech 20	-17.6%	-29.2%	-2.0%	28.8%	0.5%	-3.1%	2.6%	15.3%	-37.0%
S&P/ASX200	4.2%	-9.6%	17.3%	11.4%	1.7%	5.8%	1.2%	5.7%	12.6%
S&P/ASX Small Ords	9.5%	-15.0%	-8.3%	12.8%	-1.3%	1.3%	-4.6%	-1.2%	-22.9%

The market capitalisation of the 64 stocks in the ACT Australian CleanTech Index is A\$14.7 billion falling from its peak of \$16.3 billion in July 2007 but up from its low of A\$6.2 billion in July 2012.



The Definitive Measure of Australian Cleantech Industry Performance

In addition to the NZ Hydro gains, the month's performance was driven by 10 companies with gains of more than 10%. The greatest gains were recorded by Water Resources Group (WRG), Carbon Conscious (CCF) and Pacific Environment (PEH).

These gains were partially offset by 15 companies recording losses of more than 15% led by Soil Sub Technologies (SOI), Solco (SOO) and Actinogen (ACW).

These best and worst performers are shown in the table below.

April 2014	
Best Performers - Share Price Gain > 10%	Worst Performers - Share Price Loss > 15%
EnviroMission	Dyesol
Mission NewEnergy	Solco
Water Resources Group	K2 Energy Limited
CleanTeQ	SWW Energy Limited
Papyrus Australia	Actinogen
Vmoto	Algae.Tec
Carbon Conscious	Phoslock Water Solutions
CO2 Group	AnaeCo
Pacific Environment	Intec
Australian Ethical Investment	Ceramic Fuel Cells
	Geodynamics
	Greenearth Energy
	Coffey
	Aeris Environmental
	Soil Sub Technologies

The ACT Australian Cleantech Index is published each month on the Australian CleanTech website at www.auscleantech.com.au, in the Ethical Investor magazine, WME's Environmental Management News, the Clean Energy Council website, the SIM Venture Securities Exchange website and the London-based Cleantech Investor.

Monthly results can be emailed directly to interested parties by signing up to the distribution list at <http://www.auscleantech.com.au/Pages/cleantech.html>.

FURTHER INFORMATION:

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