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April 2011 Result – A Slight Fall Provides a Stable Month

The ACT Australian CleanTech Index fell in April 2011 and underperformed the S&P ASX200 Index. However, it did manage to outperform the S&P Small Ordinaries Index.

The ACT Australian CleanTech Index fell from 52.6 to 52.3 over the month of April recording a 0.5% loss. This compared to the S&P ASX200 gain of 1.1% and the S&P ASX Small Ordinaries Index loss of 1.0%.

All of the longer term measures of the performance for the ACT Australian CleanTech Index remain significantly below its benchmarks.

Percentage Change	FY07	FY08	FY09	FY10	Apr'11	3 Months	6 Months	12 Months	3 Years
ACT Australian CleanTech Index	42.9%	-16.0%	-38.7%	-32.0%	-0.5%	-9.0%	-4.1%	-18.4%	-56.0%
S&P/ASX200	25.4%	-16.4%	-25.8%	11.8%	1.1%	2.1%	4.0%	1.8%	-13.1%
S&P/ASX Small Ords	40.4%	-23.0%	-32.4%	10.5%	-1.0%	-1.2%	3.5%	9.3%	-15.8%

The market capitalisation of the 81 stocks in the ACT Australian CleanTech Index is A\$10.3 billion falling from its peak of \$16.3 billion in July 2007.

The month's performance was driven by poor results from Sylex Systems, Traffic Technologies, Galaxy Resources, Vmoto, Orbital Corporation and Carbon Conscious.

The poor results were partially offset by strong results from Infigen Energy, Phoslock Water Solutions, CBD Energy (following its potential \$6 billion funding deal with DaTang) and Redflow.

The ACT Australian Cleantech Index is updated each month and published on the Australian CleanTech website at www.auscleantech.com.au, in the Ethical Investor magazine, WME's Environmental Management News, the Clean Energy Council website, the SIM Venture Securities Exchange website and the London-based Cleantech Investor.

Monthly results can be emailed directly to interested parties by signing up to the distribution list at <http://www.auscleantech.com.au/Pages/cleantech.html>.

FURTHER INFORMATION:

John O'Brien
Managing Director, Australian CleanTech
Ph: 0419 826 372
john.obrien@auscleantech.com.au

