



FOR IMMEDIATE RELEASE
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October 2008 Result – CleanTech Index Hammered

ACT Australian CleanTech Index was hammered in October 2008 performing significantly worse than the benchmark S&P ASX200 Index and even worse than the S&P Small Ordinaries Index.

The ACT Australian CleanTech Index fell from 92.7 to 59.6 over the month of October recording a 35.7% loss. This compared to the S&P ASX Small Ordinaries Index loss of 30.1% and the S&P ASX200 loss of 16.8%.

The calendar year to date losses for the ACT Australian CleanTech Index have for the first time dropped below its benchmarks at 55.8%, 2.7% worse than the ASX Small Ordinaries.

Percentage Change	FY06	FY07	FY08	AUG'08	YTD FY09	YTD CY08
ACT Australian CleanTech Index	93.3%	42.9%	-16.0%	-35.7%	-50.4%	-55.8%
S&P/ASX200	17.2%	25.4%	-16.4%	-16.8%	-23.6%	-36.9%
S&P/ASX Small Ords	19.6%	40.4%	-23.0%	-30.1%	-41.0%	-53.1%

The market capitalisation of the 76 stocks in the ACT Australian CleanTech Index has plummeted to only A\$7.6 billion falling from its peak of \$16.3 billion in July 2007. The month's performance was heavily driven by the very poor results from Sims Metal Group (48% loss) and Transpacific Industries (45% loss).

The ACT Australian Cleantech Index is updated each month and published on the Australian CleanTech website at www.auscleantech.com.au, in the Ethical Investor magazine and in WME's Environmental Management News.

Monthly results can emailed directly to interested parties by sending an email to index@auscleantech.com.au with 'Index Subscription Request' in the Subject line.

FURTHER INFORMATION:

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ACT Australian Cleantech Index

(ACT/AC Index, S&P/ASX200 and S&P/ASX Small Ords Indices set at 100 at 30 June 2006)

