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April 2008 Result – A Strong Bounce

ACT Australian CleanTech Index bounced strongly in April 2008 and outperformed both of its benchmarks: the S&P ASX200 and the S&P ASX Small Ordinaries.

The ACT Australian CleanTech Index rose from 112.3 to 119.4 over the month of April recording an impressive 6.4% gain. This compared to the S&P ASX Small Ordinaries Index gain of 3.7% and the S&P ASX200 gain of 4.8%.

This brings the fiscal year to date loss for the ACT Australian CleanTech Index to 16.4%, closing the gap on the ASX Small Ordinaries to only 0.5%. Since January, the ACT Australian CleanTech Index has outperformed both of its benchmarks.

Percentage Change	FY06 + FY07	FY07	1H08	3Q08	APR'08	YTD CY08	YTD FY08
ACT Australian CleanTech Index	176.3%	42.9%	-5.7%	-16.7%	6.4%	-11.4%	-16.4%
S&P/ASX200	47.0%	25.4%	1.2%	-15.6%	4.8%	-11.6%	-10.5%
S&P/ASX Small Ords	67.9%	40.4%	-3.0%	-16.4%	3.7%	-13.3%	-15.9%

The market capitalisation of the 73 stocks in the ACT Australian CleanTech Index now exceeds A\$15 billion. The month's performance was buoyed by strong results from Coffey Environments, Sims Metal Group and Babcock and Brown Environmental Investments.

The ACT Australian Cleantech Index is updated each month and published on the Australian CleanTech website at www.auscleantech.com.au, in the Ethical Investor magazine and in WME's Environmental Management News.

FURTHER INFORMATION:

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