



FOR IMMEDIATE RELEASE
1 June 2008

May 2008 Result – Continuing Recovery

ACT Australian CleanTech Index continued to recover in May 2008 and outperformed the benchmark S&P ASX200.

The ACT Australian CleanTech Index rose from 119.4 to 122.3 over the month of May recording a 2.7% gain. This compared to the S&P ASX Small Ordinaries Index gain of 4.0% and the S&P ASX200 gain of only 1.8%.

This brings the fiscal year to date loss for the ACT Australian CleanTech Index to 14.4%, making the gap on the ASX Small Ordinaries only 1.9%. Since January, the ACT Australian CleanTech Index has outperformed both of its benchmarks.

Percentage Change	FY06 + FY07	FY07	1H08	3Q08	MAY'08	YTD CY08	YTD FY08
ACT Australian CleanTech Index	176.3%	42.9%	-5.7%	-16.7%	2.7%	-9.3%	-14.4%
S&P/ASX200	47.0%	25.4%	1.2%	-15.6%	1.8%	-9.9%	-8.9%
S&P/ASX Small Ords	67.9%	40.4%	-3.0%	-16.4%	4.0%	-9.8%	-12.5%

The market capitalisation of the 73 stocks in the ACT Australian CleanTech Index exceeds A\$15.7 billion. The month's performance was buoyed by strong results from Dyesol, Sims Metal Group and Babcock and Brown Wind Partners, Cougar Energy and Geodynamics partially offset by poor results from Transpacific Industries and Ceramic Fuel Cells.

The ACT Australian Cleantech Index is updated each month and published on the Australian CleanTech website at www.auscleantech.com.au, in the Ethical Investor magazine and in WME's Environmental Management News.

Monthly results can be emailed directly to interested parties by sending an email to john.obrien@auscleantech.com.au with 'Index Subscription Request' in the Subject line.

FURTHER INFORMATION:

John O'Brien
Managing Director, Australian CleanTech
Ph: 0419 826 372
john.obrien@auscleantech.com.au

